KUMPULAN FIMA BERHAD (197201000167)(11817-V)
(Incorporated in Malaysia)

Condensed Consolidated Financial Statements
For the First Quarter Ended 30 June 2026

KUMPULAN FIMA BERHAD (197201000167)(11817-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2026
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	Current quarter		3 months cumulative	
		Current year quarter 30-06-2026	Preceding year corresponding quarter 30-06-2025	Current year to date 30-06-2026	Preceding year corresponding period 30-06-2025
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	144,408	154,592	144,408	154,592
Cost of sales		(74,543)	(72,920)	(74,543)	(72,920)
Gross profit		**69,865**	**81,672**	**69,865**	**81,672**
Other income		3,436	2,553	3,436	2,553
Other items of expense					
Administrative expenses		(29,165)	(32,878)	(29,165)	(32,878)
Selling and marketing expenses		(2,533)	(4,454)	(2,533)	(4,454)
Other operating expenses		(4,967)	(4,998)	(4,967)	(4,998)
		(36,665)	(42,330)	(36,665)	(42,330)
Finance costs		(4,609)	(4,878)	(4,609)	(4,878)
Share of results of associates		851	464	851	464
Profit before tax and zakat	A9/A10	**32,878**	**37,481**	**32,878**	**37,481**
Income tax expense and zakat	B5	(7,067)	(11,793)	(7,067)	(11,793)
Profit net of tax		25,811	25,688	25,811	25,688
Other comprehensive income					
Foreign exchange translation loss		(96)	(9,811)	(96)	(9,811)
Total comprehensive income for the period		25,715	15,877	25,715	15,877
Profit attributable to :					
Equity holders of the Company		25,467	22,429	25,467	22,429
Non-controlling interests		344	3,259	344	3,259
Profit for the period		25,811	25,688	25,811	25,688
Total comprehensive income attributable to :					
Equity holders of the Company		25,904	12,324	25,904	12,324
Non-controlling interests		(189)	3,553	(189)	3,553
Total comprehensive income for the period		25,715	15,877	25,715	15,877
Earnings per share attributable to equity holders of the Company :					
Basic earnings per share (sen)	B12	9.04	8.14	9.04	8.14
Diluted earnings per share (sen)	B12	8.69	7.52	8.69	7.52

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2026 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN FIMA BERHAD (197201000167)(11817-V)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	As at 30-06-2026 RM'000	As at 31-03-2026 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	766,037	749,761
Right-of-use assets	397,712	398,196
Investment properties	45,498	45,834
Investment in associates	45,961	45,110
Deferred tax assets	22,163	21,171
Goodwill on consolidation	12,710	12,710
	1,290,081	1,272,782
Current assets		
Inventories	107,654	76,615
Biological assets	8,794	9,452
Trade receivables	82,267	131,911
Other receivables	50,208	37,986
Financial investments	237,458	193,711
Cash and bank balances	112,609	147,879
	598,990	597,554
TOTAL ASSETS	1,889,071	1,870,336
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	325,574	324,612
Treasury shares	(11,751)	(11,751)
Other reserves	17,082	16,229
Retained earnings	728,309	756,752
	1,059,214	1,085,842
Non-controlling interests	231,647	231,836
Total equity	1,290,861	1,317,678
Non-current liabilities		
Lease liabilities	204,351	202,746
Long term borrowings	100,458	110,071
Retirement benefit obligation	1,892	1,983
Deferred tax liabilities	84,723	85,950
	391,424	400,750
Current liabilities		
Lease liabilities	6,725	6,028
Short term borrowings	69,442	69,360
Trade and other payables	114,641	62,322
Tax payable	15,978	14,198
	206,786	151,908
TOTAL LIABILITIES	598,210	552,658
TOTAL EQUITY AND LIABILITIES	1,889,071	1,870,336
Net assets per share (RM)	3.67	3.85

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2026 and the accompanying explanatory notes attached to the interim financial statements).

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2026

	Attributable to equity holders of the Company										
	Non-distributable							*Distributable*			
	Share capital	Treasury shares	Other reserves	Capital reserve	Capital reserve arising from bonus issue in subsidiary	Employee share option reserve	Foreign exchange reserve	Retained earnings	Total	Non-controlling interests	Total equity
Group	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
At 1 April 2026	324,612	(11,751)	16,229	437	66,459	3,149	(53,816)	756,752	1,085,842	231,836	1,317,678
Profit for the period	-	-	-	-	-	-	-	25,467	25,467	344	25,811
Other comprehensive expense for the period	-	-	437	-	-	-	437	-	437	(533)	(96)
Total comprehensive (expense)/income for the period	-	-	437	-	-	-	437	25,467	25,904	(189)	25,715
Transactions with equity holders											
Dividend	-	-	-	-	-	-	-	(53,910)	(53,910)	-	(53,910)
Issuance of shares pursuant to ESOS	962	-	(106)	-	-	(106)	-	-	856	-	856
Grant of equity-settled share options	-	-	522	-	-	522	-	-	522	-	522
Total transactions with equity holders	962	-	416	-	-	416	-	(53,910)	(52,532)	-	(52,532)
At 30 June 2026	325,574	(11,751)	17,082	437	66,459	3,565	(53,379)	728,309	1,059,214	231,647	1,290,861
At 1 April 2025	313,275	(12,210)	40,785	437	66,459	1,786	(27,897)	686,811	1,028,661	247,076	1,275,737
Profit for the period	-	-	-	-	-	-	-	22,429	22,429	3,259	25,688
Other comprehensive expense for the period	-	-	(10,105)	-	-	-	(10,105)	-	(10,105)	294	(9,811)
Total comprehensive (expense)/income for the period	-	-	(10,105)	-	-	-	(10,105)	22,429	12,324	3,553	15,877
Transaction with equity holders											
Dividend	-	-	-	-	-	-	-	(53,014)	(53,014)	-	(53,014)
Issuance of shares pursuant to ESOS	2,429	459	(559)	-	-	(559)	-	(13)	2,316	-	2,316
Grant of equity-settled share options	-	-	806	-	-	806	-	-	806	-	806
Total transaction with equity holders	2,429	459	247	-	-	247	-	(53,027)	(49,892)	-	(49,892)
At 30 June 2025	315,704	(11,751)	30,927	437	66,459	2,033	(38,002)	656,213	991,093	250,629	1,241,722

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2026 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN FIMA BERHAD (197201000167)(11817-V)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2026

	3 months ended 30-06-2026 RM'000	3 months ended 30-06-2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	32,878	37,481
Adjustments for:		
Depreciation of investment properties	438	331
Depreciation for property, plant and equipment	9,609	9,584
Depreciation of right-of-use assets	4,398	4,332
Fair value changes on biological assets	891	(231)
Impairment loss on property, plant and equipment	-	75
Net provision for impairment on trade and other receivables	342	787
Interest expense	4,609	4,878
Profit income	(484)	(729)
Interest income	(601)	(781)
Distribution from financial investments	(556)	(219)
Net reversal of provision for retirement benefit obligation	(58)	-
Net unrealised foreign exchange (gain)/loss	(2,115)	316
Net gain on disposal of property, plant and equipment	(5)	-
Share of results of associates	(851)	(464)
Inventories written down	-	9
Shares and options granted under LTIP	522	984
Operating profit before working capital changes	49,017	56,353
Increase in inventories	(31,039)	(8,441)
Decrease/(increase) in receivables	46,279	(3,033)
(Decrease)/increase in payables	(1,591)	57,389
Cash generated from operations	62,666	102,268
Taxes paid	(13,306)	(1,007)
Retirement benefits paid	(78)	(60)
Net cash generated from operating activities	49,282	101,201
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	5	-
Purchase of property, plant and equipment	(22,623)	(14,956)
Purchase of investment property	(360)	-
Profit income received	484	729
Interest income received	601	781
Distribution received from financial investments	556	219
Net placement of deposit with maturity period more than 3 months	(496)	(23,154)
Net placement of financial investments	(43,747)	(45,533)
Net cash used in investing activities	(65,580)	(81,914)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of borrowings	(11,482)	8,768
Proceeds from exercise of ESOS	855	2,161
Repayment of lease liabilities	(2,759)	(5,044)
Net cash (used in)/generated from financing activities	(13,386)	5,885
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(29,684)	25,172
EFFECT ON FOREIGN EXCHANGE RATE CHANGES IN CASH AND CASH EQUIVALENTS	(6,082)	(25)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	136,342	151,465
CASH AND CASH EQUIVALENTS AT END OF PERIOD	100,576	176,612
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	93,933	154,515
Fixed deposits with financial institutions	18,676	34,482
	112,609	188,997
Less: Fixed deposits with financial institutions with maturity of more than three months	(12,033)	(12,385)
Cash and cash equivalents at end of period	100,576	176,612

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2026 and the accompanying explanatory notes attached to the interim financial statements).

PART A - Explanatory notes pursuant to MFRS 134

A1. Basis of preparation

The interim statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: *Interim Financial Reporting*, International Accounting Standard (IAS) 34: *Interim Financial Reporting*, paragraph 9.22 of the Listing Requirements of the Bursa Securities and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2026. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2026.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2026 except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC Interpretations.

(a) Adoption of MFRSs, amendments to MFRSs and IC Interpretation

On 1 April 2026, the Group adopted the following new and amended MFRSs and IC Interpretation:

- Annual Improvements to MFRS Accounting Standards
- Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity

The adoption of the above standards and interpretation did not have a significant impact on the financial statements in the period of initial application.

(b) Standards and Interpretations issued but not yet effective

The Group has not early adopted the following new and amended MFRSs and IC Interpretations that are not yet effective:

Description	**Effective for financial period beginning on or after**
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	1 January 2027
Amendments to MFRS 128: Fair Value Option for Investments in Associates and Joint Ventures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
MFRS 20 Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application.

A3. Auditors' report on preceding annual financial statements

The financial statements of the Group for the financial year ended 31 March 2026 were not subject to any audit qualification.

A4. Seasonal and cyclical factors

The production of security and confidential documents is influenced by cyclical changes in the volume of certain products, whilst the plantation division's performance is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items affecting the financial statements

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates

There were no changes in estimates that have a material effect on the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debts and equity securities

Save as disclosed below, there were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current period:

(a) During the current quarter, the Company did not repurchase any of its issued ordinary shares from the open market. Of the total 288,913,850 issued ordinary shares, 6,718,600 shares are held as treasury shares by the Company.

(b) 460,800 ordinary shares were issued under the Long Term Incentive Plan (LTIP).

A8. Dividend paid

There were no dividends paid in the current quarter (preceding year corresponding period: nil).

A9. Segmental information

(i) Segmental revenue and results for business segments

	Quarter Ended		3 months cumulative	
	30-06-2026	30-06-2025	30-06-2026	30-06-2025
Revenue	RM'000	RM'000	RM'000	RM'000
Manufacturing*	2,401	10,364	2,401	10,364
Plantation	41,789	39,935	41,789	39,935
Bulking	62,281	58,245	62,281	58,245
Food	36,816	44,750	36,816	44,750
Others	7,100	2,993	7,100	2,993
	150,387	156,287	150,387	156,287
Eliminations	(5,979)	(1,695)	(5,979)	(1,695)
	144,408	154,592	144,408	154,592
Profit before tax				
Manufacturing*	(2,473)	252	(2,473)	252
Plantation	3,225	10,253	3,225	10,253
Bulking	31,319	30,323	31,319	30,323
Food	1,981	424	1,981	424
Others	(2,025)	(4,235)	(2,025)	(4,235)
	32,027	37,017	32,027	37,017
Associated companies	851	464	851	464
	32,878	37,481	32,878	37,481

* Production and trading of security documents.

(ii) Geographical segments

	Quarter Ended		3 months cumulative	
	30-06-2026	30-06-2025	30-06-2026	30-06-2025
Revenue	RM'000	RM'000	RM'000	RM'000
Malaysia	92,254	91,677	92,254	91,677
Indonesia	22,453	20,860	22,453	20,860
Papua New Guinea	35,680	43,750	35,680	43,750
	150,387	156,287	150,387	156,287
Eliminations	(5,979)	(1,695)	(5,979)	(1,695)
	144,408	154,592	144,408	154,592
Profit before tax				
Malaysia	22,809	27,436	22,809	27,436
Indonesia	7,468	9,087	7,468	9,087
Papua New Guinea	1,750	494	1,750	494
	32,027	37,017	32,027	37,017
Associated companies	851	464	851	464
	32,878	37,481	32,878	37,481

	3 months cumulative			
Assets and liabilities	Current year to date 30-06-2026		Preceding year corresponding period 30-06-2025	
	Assets	Liabilities	Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000
Malaysia	2,027,074	494,183	2,039,901	588,858
Indonesia	74,075	7,972	107,947	10,391
Papua New Guinea	193,878	85,760	163,958	56,722
	2,295,027	587,915	2,311,806	655,971
Eliminations	(405,956)	10,295	(433,662)	(19,549)
	1,889,071	598,210	1,878,144	636,422

A10. Profit before tax and zakat

The following amounts have been included in arriving at profit before tax and zakat:

	Quarter Ended		3 months cumulative	
	30-06-2026	30-06-2025	30-06-2026	30-06-2025
Other income	RM'000	RM'000	RM'000	RM'000
Profit income	484	729	484	729
Interest income	601	781	601	781
Distribution from financial investments	556	219	556	219
Operating expenses				
Depreciation	14,445	14,247	14,445	14,247
Interest expense on:				
- Borrowings	1,951	1,291	1,951	1,291
- Lease liabilities	2,658	3,587	2,658	3,587
Net unrealised foreign exchange (gains)/loss	(2,115)	316	(2,115)	316
Net realised foreign exchange loss	1,409	2,783	1,409	2,783
Net provision for impairment on trade and other receivables	342	787	342	787
Net gain on disposal of property, plant and equipment	(5)	-	(5)	-
Fair value changes on biological assets	891	(231)	891	(231)
Net provision for retirement benefit obligation	(58)	-	(58)	-
Inventories written (back)/down	-	9	-	9
Provision for impairment loss on property, plant and equipment	-	75	-	75

A11. Subsequent events

There were no material events subsequent to the end of the current quarter.

A12. Inventories

During the quarter, there was no significant write down or write back of inventories except as disclosed in Note A10 above.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year to date.

A14. Changes in contingent liabilities and contingent assets

As at 30 June 2026, the Group has contingent liabilities arising from PT Nunukan Jaya Lestari ("PTNJL") application for “Izin Pelepasan Kawasan Hutan”, in respect of certain plantation areas that have been planted with oil palm (Permohonan Pelepasan Kawasan Hutan) ("Application"). The Application remains under review by the relevant Indonesian authorities. PTNJL has and will continue to engage the authorities on the matter.

To-date, no final determination has been issued, and no administrative sanction, fine, or payment order has been imposed. Depending on the authorities’ determination, PTNJL may be required to settle certain forestry levies and/or administrative sanctions to regularise the status of the affected area and to obtain the relevant land title (Hak Guna Usaha). At this reporting date, the probability and quantum of any potential financial outflow cannot be reliably ascertained. The financial impact to the Group, if any, will depend on the authorities’ final determination, verification of the relevant areas, the formal assessment and billing process and any legal remedies that PTNJL may pursue in response to such determination.

A15. Significant acquisition of property, plant and equipment

For the period under review, the Group's acquisitions of property, plant and equipment are as follows :

	Current year to date RM'000
Plant and machinery	2,049
Land and buildings	93
Equipment, furniture and fittings and motor vehicles	1,518
Bearer plants and infrastructure	4,770
Work in progress	14,193
	22,623

A16. Capital commitments

The amount of commitments not provided for in the financial statements as at 30 June 2026 were as follows:

	As at 30-06-2026 RM'000
Property, plant and equipment	
- Approved and contracted for	15,289

A17. Related party transactions

The Group's related party transactions during the financial period were as follows:

	Current year to date RM'000
Transactions with subsidiaries	
- Fima Corporation Berhad - Rental expenses payable	232
- Fima Corporation Berhad - Management fees receivable	279
- Fima Corporation Berhad - Services payable	32
- Pineapple Cannery of Malaysia Sendirian Berhad - Rental income	113
- International Food Corporation - Sales of fish	5,866
- International Food Corporation - Interest receivable	333
Transactions with related parties*	
- BHR Enterprise Sdn. Bhd. - Services payable	30
- TD Technologies Sdn. Bhd. - Services payable	54
- First Zanzibar Sdn. Bhd. - Service payable	30
- RII Holdings Sdn Bhd - Rental and service receivable	15

*Related parties by virtue of common shareholders/common directors.

PART B - Bursa Securities Listing Requirements

B1. Review of performance

Group Performance

(RM Million)	Current YTD	Previous YTD	Variance	%
Revenue	144.41	154.59	(10.18)	(6.6)
Profit before tax	32.88	37.48	(4.60)	(12.3)

For the period ended 30 June 2026, the Group recorded revenue of RM144.41 million, a decrease of RM10.18 million or 6.6% from RM154.59 million recorded in the corresponding period last year. The decline in revenue was primarily attributable to lower contributions from the manufacturing and food divisions.

In line with the lower revenue, the Group's profit before tax ("PBT") decreased by RM4.60 million to RM32.88 million, mainly due to lower PBT contributions from the manufacturing and plantation divisions.

The performance of each business division is as follows:

Manufacturing Division

(RM Million)	Current YTD	Previous YTD	Variance	%
Revenue	2.40	10.36	(7.96)	(76.8)
(Loss)/profit before tax	(2.47)	0.25	(2.72)	(1,088.0)

Revenue from the **Manufacturing Division** declined by RM7.96 million to RM2.40 million compared with RM10.36 million in the corresponding period of the previous year, due to lower sales across most products. As a result of the lower revenue, the division recorded a loss before tax of RM2.47 million, representing a decrease of RM2.72 million compared with the corresponding period of the previous year.

Plantation Division

(RM Million)	Current YTD	Previous YTD	Variance	%
Revenue				
Indonesia				
- Crude palm oil (CPO)	19.23	20.86	(1.63)	(7.8)
- Crude palm kernel oil (CPKO)	3.22	-	3.22	100.0
Malaysia				
- Fresh fruit bunch (FFB)	18.52	18.76	(0.24)	(1.3)
- Pineapple	0.16	0.24	(0.08)	(33.3)
- Others	0.66	0.08	0.58	725.0
Total	41.79	39.94	1.85	4.6
Profit before tax	3.23	10.25	(7.02)	(68.5)
Production (mt)				
- CPO	7,386	7,820	(434)	(5.5)
- CPKO	752	573	179	31.2
- FFB (Indonesia)	17,925	29,028	(11,103)	(38.2)
- FFB (Malaysia)	21,114	24,798	(3,684)	(14.9)
Sales Quantity (mt)				
- CPO	5,505	6,002	(497)	(8.3)
- CPKO	519	-	519	100.0

B1. Review of performance (cont'd.)

Plantation Division (cont'd.)

The Plantation Division recorded revenue of RM41.79 million in the first quarter, an increase of RM1.85 million or 4.6% compared with previous year, due to a favourable sales mix from CPKO sales and higher price of CPO during the current period.

Despite the increase in revenue, the division's profit before tax declined from RM10.25 million in the first quarter last year to RM3.23 million this year, mainly due to higher operating costs and lower FFB harvested by both the Indonesian and Malaysian estates. The notable 38.2% decline in the Indonesian operations was mainly due to the inability to fully operate in the affected area, as the matter disclosed in Note A14 remains ongoing. However, CPO production declined by only 5.5% supported by a higher volume of FFB purchased from third parties.

Plantation estates in Malaysia which are presently in the development phase and partially mature, recorded a total pre-tax loss of RM1.80 million as compared to RM0.90 million pre-tax loss recorded in the corresponding period last year.

Bulking Division

(RM Million)	Current YTD	Previous YTD	Variance	%
Revenue	62.28	58.25	4.03	6.9
Profit before tax	31.32	30.32	1.00	3.3

Revenue from the **Bulking Division** rose by 6.9% or RM4.03 million to RM62.28 million in the current quarter compared to last year. The increase was primarily attributable to higher contributions from the storage rental of used cooking oil ("UCO"), edible oil and technical fats products, supported by additional tankage capacity, higher utilisation and throughput. Consequently, the division's PBT increased by RM1.00 million or 3.3% to RM31.32 million from RM30.32 million recorded last year.

Food Division

(RM Million)	Current YTD	Previous YTD	Variance	%
Revenue				
Papua New Guinea (PNG)	35.68	43.75	(8.07)	(18.4)
Malaysia	1.14	1.00	0.14	14.0
	36.82	44.75	(7.93)	(17.7)
Profit before tax	1.98	0.42	1.56	371.4

The Food Division recorded revenue of RM36.82 million, a decrease of RM7.93 million or 17.7%, compared to RM44.75 million in the corresponding period previous year. The decline was mainly attributable to lower sales of certain tuna products.

Despite the decline in revenue, the division recorded higher PBT by RM1.56 million to RM1.98 million, mainly due to lower distribution costs, lower net foreign exchange losses and higher other income during the current period.

B2. Comparison with preceding quarter's results

Group Performance

(RM Million)	QTR 1 FY 2027	QTR 4 FY 2026	Variance	%
Revenue	144.41	146.20	(1.79)	(1.2)
Profit before tax	32.88	44.82	(11.94)	(26.6)

The Group's revenue for the current quarter decreased slightly by RM1.79 million, or 1.2% to RM144.41 million compared to the preceding quarter, primarily due to lower revenue contributions from the manufacturing and food divisions.

In line with the lower revenue, the Group's profit before tax ("PBT") decreased by RM11.94 million to RM32.88 million, mainly due to lower PBT contributions from the manufacturing, plantation and bulking divisions.

The performance of each business division is as follows:

Manufacturing Division

(RM Million)	QTR 1 FY 2027	QTR 4 FY 2026	Variance	%
Revenue	2.40	3.90	(1.50)	(38.5)
Loss before tax	(2.47)	(1.76)	(0.71)	(40.3)

The Manufacturing Division recorded revenue of RM2.40 million in the current quarter, a decrease of RM1.50 million, mainly due to lower sales across all products. As neither quarter experienced any major seasonal sales activities, the division continued to incur losses during the current quarter, recording a loss of RM2.47 million compared to RM1.76 million in the preceding quarter.

Plantation Division

(RM Million)	QTR 1 FY 2027	QTR 4 FY 2026	Variance	%
Revenue				
Indonesia				
- CPO	19.23	18.47	0.76	4.1
- CPKO	3.22	3.54	(0.32)	(9.0)
Malaysia				
- Fresh fruit bunch	18.52	18.77	(0.25)	(1.3)
- Pineapple	0.16	0.28	(0.12)	(42.9)
- Others	0.66	0.25	0.41	164.0
Total	41.79	41.31	0.48	1.2
Profit before tax	3.23	4.68	(1.45)	(31.0)
Production (mt)				
- CPO	7,386	5,223	2,163	41.4
- CPKO	752	523	229	43.8
- FFB (Indonesia)	17,925	16,783	1,142	6.8
- FFB (Malaysia)	21,114	24,153	(3,039)	(12.6)
Sales Quantity (mt)				
- CPO	5,505	5,470	35	0.6
- CPKO	519	506	13	2.6

The Plantation Division's revenue increased slightly by RM0.48 million or 1.2% to RM41.79 million in the current quarter compared with RM41.31 million in the preceding quarter. The increase was mainly due to higher CPO prices and sales volume.

Despite the increase in revenue, the division’s profit before tax declined from RM4.68 million in the previous quarter to RM3.23 million, mainly due to higher costs of FFB produced incurred in the current quarter.

B2. Comparison with preceding quarter's results (cont'd.)

Bulking Division

(RM Million)	QTR 1 FY 2027	QTR 4 FY 2026	Variance	%
Revenue	62.28	62.12	0.16	0.3
Profit before tax	31.32	43.06	(11.74)	(27.3)

Revenue from the **Bulking Division** increased slightly by RM0.16 million or 0.3% to RM62.28 million in the current quarter compared to the preceding quarter, mainly driven by higher revenue from storage of base oil and UCO. The division's PBT decreased by RM11.74 million to RM31.32 million in the current quarter, mainly due to RM8.34 million one-off other income recognised in the preceding quarter.

Food Division

(RM Million)	QTR 1 FY 2027	QTR 4 FY 2026	Variance	%
Revenue				
PNG	35.68	37.17	(1.49)	(4.0)
Malaysia	1.14	0.99	0.15	15.2
	36.82	38.16	(1.34)	(3.5)
Profit before tax	1.98	0.12	1.86	1,550.0

The Food Division recorded revenue of RM36.82 million in the current quarter, representing a decrease of RM1.34 million or 3.5% compared to the preceding quarter, due to lower sales of tuna products. The division's PBT increased by RM1.86 million to RM1.98 million, primarily due to lower net foreign exchange loss of RM0.15 million in the current quarter compared to RM6.04 million net foreign exchange loss in the preceding quarter.

B3. Prospects

Manufacturing Division - The division’s overall performance for the full financial year is expected to remain satisfactory. However, the division’s revenue is subject to seasonal fluctuations, as revenue from certain major contracts is recognised upon delivery, which may occur in a particular quarter of the financial year. Consequently, the division’s financial performance may vary from quarter to quarter depending on the timing of such deliveries.

The division will continue to make concerted efforts to establish new strategic alliances to develop new products and solutions to complement its existing products.

Plantation Division - The performance of the oil palm production and processing is very much influenced by the direction of palm oil prices, weather events and our estates' yield. We are also expecting the immature and newly mature areas to contribute positively to the division's future results. Furthermore, we will remain focused on improving our oil processing efficiency and reducing production costs.

Bulking Division - The demand for storage is expected to remain satisfactory. The additional tank capacity in Port Klang, Selangor and Tanjung Langsat, Johor provides the division with added capacity to support efforts in securing more long-term contracts with customers, as well as in handling higher-margin products.

Food Division faces many challenges ahead, particularly in Papua New Guinea where the division's main operation is located, amidst intense market competition from cheaper imported products, currency fluctuations, transportation costs and fluctuations in raw materials prices. In addition, ongoing geopolitical tensions in the Middle East may continue to contribute to volatility in global commodity prices, freight costs, shipping lead times and supply chain reliability, which could result in higher operating costs and occasional delays in shipment and delivery schedules.

The division will continue to focus on operational efficiency, productivity and margin improvements, cost optimisation, as well as strengthening product quality, service and delivery performance to mitigate the impact of these challenges.

We expect the challenging operating environment facing the Group to remain in the current financial year. Ongoing geopolitical uncertainties, fluctuations in exchange rates, commodity prices and global freight costs may continue to affect the Group's financial performance and operational landscape. Nevertheless, the Group will continue to monitor developments closely and undertake appropriate mitigating measures to manage cost pressure, supply chain disruptions and operational risks.

B4. Variance of actual profit from forecast profit

The Group did not issue any profit forecast and/or profit guarantee to the public.

B5. Income tax expense and zakat

	Current quarter 30-06-2026 RM'000	Current year to date 30-06-2026 RM'000
Tax expense	7,067	7,067
Zakat	-	-
	7,067	7,067

The effective tax rate on the Group's profit to date is lower than the statutory tax rate, mainly due to recognition of deferred tax credits and partially offset by higher current tax charges in certain subsidiaries.

B6. Profits/(losses) on sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties during the current quarter.

B7. Purchase or disposal of quoted securities

There were no purchases or disposals of quoted securities during the current quarter.

B8. Corporate proposals

(a) Status of corporate proposal

There were no corporate proposals announced but not completed at the date of this report.

(b) Utilisation of proceeds raised from any corporate proposal

Not applicable.

B9. Borrowings and debt securities

	As at 30-06-2026 RM'000	As at 31-03-2026 RM'000
Non-current		
Term loan	100,458	110,071
Current		
Term loan	41,678	41,596
Bankers' acceptance	2,764	2,764
Short term revolving credit	25,000	25,000
	69,442	69,360
	169,900	179,431

B10. Changes in material litigations

As at 30 June 2026, there is no material litigation involving the Group.

B11. Dividend

For the current quarter under review, no dividend has been proposed and declared (preceding year corresponding period: nil).

B12. Earnings per share

The basic earnings per share are calculated as follows:

	Quarter Ended		3 months cumulative	
	30-06-2026	30-06-2025	30-06-2026	30-06-2025
Profit net of tax attributable to equity holders of the Company used in the computation of earnings per share (RM'000)	25,467	22,429	25,467	22,429
Weighted average number of ordinary shares in issue ('000)	281,800	275,411	281,800	275,411
Effect of dilution				
- Share options ('000)	11,339	22,852	11,339	22,852
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	293,139	298,263	293,139	298,263
Basic earnings per share (sen)	9.04	8.14	9.04	8.14
Diluted earnings per share (sen)	8.69	7.52	8.69	7.52

By order of the Board

FADZIL BIN AZAHA (MIA20995)
JASMIN BINTI HOOD (LS0009071)
Company Secretaries

Kuala Lumpur
Dated : 26 August 2026