

Notes to the **Financial Statements**

As at 31 March 2019

44. EXPLANATION OF TRANSITION OF MFRSS (CONT'D.)

The significant accounting policies adopted in preparing the financial statements are consistent with those of the audited financial statement for the year ended 31 March 2018, except as discussed below: (cont'd.)

The effects of transitioning from FRSs to MFRSs, adoptions of MFRS 9 and MFRS 141 are as follows:

Reconciliation of Statements of Financial Position

Group	Previously reported under FRS RM '000	Effects from transition to MFRS RM '000	Effects from adoption of MFRS 9 RM '000	Effects from adoption of MFRS 141 RM '000	New carrying amount under MFRS RM '000
As at 1 April 2017					
Non-current assets					
Property, plant and equipment	319,119	-	-	156,208	475,327
Biological assets	156,208	-	-	(156,208)	-
Current assets					
Biological assets	-	-	-	6,289	6,289
Trade and other receivables	140,701	-	-	-	140,701
Equity					
Other reserves	141,654	(74,758)	-	-	66,896
Retained earnings	315,379	74,758	-	4,087	394,224
Non-controlling interests	257,704	-	-	664	258,368
Non-current liability					
Deferred tax liabilities	32,922	-	-	1,538	34,460