

Notes to the **Financial Statements**

As at 31 March 2019

42. ASSOCIATES AND ACTIVITIES

Details of associates are as follows:

Name of company	Proportion of ownership interest		Principal activities
	2019 %	2018 %	
Marushin Canneries (Malaysia) Sdn. Bhd. (162963-U)*	38.0	38.0	Manufacturer and sale of canned fish
<i>Held through subsidiary:</i> Giesecke & Devrient Malaysia Sdn. Bhd. (573030-M)*	20.0	20.0	Printing and production of bank notes

* Associates audited by firms of chartered accountants other than Hanafiah Raslan & Mohamad.

43. MATERIAL LITIGATION**(i) Hak Guna Usaha No. 01/Nunukan Utara**

On 23 August 2016, the Company's subsidiary, PT Nunukan Jaya Lestari ("PTNJL"), received an order issued by the Menteri Agraria dan Tata Ruang/Kepala Badan Pertanahan Nasional ("Ministerial Order") dated 25 July 2016 to revoke PTNJL's right for the cultivation of oil palm in Kalimantan Utara with immediate effect.

The Ministerial Order was on the basis that the HGU was improperly issued due to administrative irregularities performed by certain officers of the Badan Pertanahan Nasional Provinsi Kalimantan Timur at the time of the issuance of the HGU in 2003, resulting in parts of the area within the HGU to overlap with forestry areas.

On 21 October 2016, PTNJL filed an application in the Pengadilan Tata Usaha ("PTUN") in Jakarta, Indonesia seeking an order to annul the Ministerial Order. Simultaneously, in the said application, PTNJL has also sought an order from PTUN to postpone the enforcement of the Ministerial Order pending full and final determination of the matter by the Indonesian courts.

On 13 June 2017, the State Administrative Court delivered an oral judgment and dismissed the application filed by PTNJL to annul the Ministerial Order. On 21 June 2017, PTNJL had filed an application to the Court of Appeal to appeal against the decision of the State Administrative Court.