

Notes to the **Financial Statements**

As at 31 March 2019

40. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to ensure that it maintains an optimal capital structure in order to support its businesses and maximise shareholders' value.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders. The Group's approach in managing capital is based on defined guidelines that are approved by the Board.

There were no changes in the Group's approach to capital management during the year.

41. SUBSIDIARIES AND ACTIVITIES

Set out below is a list of the subsidiaries of the Company as at 31 March 2019, all of which are incorporated in Malaysia, unless otherwise indicated:

Name of company	Proportion of ownership interest		Principal activities
	2019 %	2018 %	
Manufacturing			
Security Printers (M) Sdn. Bhd. (34025-W)	60.02	60.02	Trading of security and confidential documents
Percetakan Keselamatan Nasional Sdn. Bhd. (166151-T)	60.02	60.02	Production of security and confidential documents
Property investment			
Fima Metal Box Holdings Sdn. Bhd. (70926-X)	100.0	100.0	Investment holding
Fima Corporation Berhad (21185-P)	60.02	60.02	Investment holding and property management
Fima Technology Sdn. Bhd. (formerly known as FCB Property Management Sdn. Bhd.) (264746-K)	60.02	60.02	Property management and engineering consultation services
FCB Plantation Holdings Sdn. Bhd. (270659-U)	60.02	60.02	Investment holding