

Notes to the **Financial Statements**

As at 31 March 2019

29. RETIREMENT BENEFIT OBLIGATIONS (CONT'D.)

The discount rate is determined based on the values of AA rated corporate bond yields with 3 to 15 years of maturity, converted to estimated spot rates.

Significant actuarial assumptions for determination of the defined benefit obligation are discount rate and expected salary increase. The sensitivity analysis below has been determined based on changes to individual assumptions, with all other assumptions held constant.

	2019 RM'000	2018 RM'000
A 1 per cent decrease/increase in discount rate will increase/decrease the defined benefit obligation by	146	131
A 1 per cent increase/decrease in expected salary growth will increase/decrease the defined benefit obligation by	128	127

The sensitivity analysis presented above may not be representative of the actual change in defined benefit obligation as it is unlikely the change in assumptions would occur in isolation of one another as some assumptions may be correlated.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous year.

30. DEFERRED TAX

	Group		Company	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
At 1 April 2018	29,158	27,494	6,066	6,279
Recognised in:				
- profit or loss (Note 10)	1,639	1,676	(209)	(213)
- other comprehensive income	27	(12)	-	-
At 31 March	30,824	29,158	5,857	6,066
Presented after appropriate offsetting as follows:				
Deferred tax assets	(11,207)	(9,206)	-	-
Deferred tax liabilities	42,031	38,364	5,857	6,066
	30,824	29,158	5,857	6,066