

Notes to the **Financial Statements**

As at 31 March 2019

**27. OTHER RESERVES (CONT'D.)**

The nature and purpose of each category of reserve are as follows:

**(a) Asset revaluation reserve**

The asset revaluation reserve is used to record increases in the fair value of freehold land and buildings and decreases to the extent that such decreases relates to an increase on the same asset previously recognised in equity.

**(b) Foreign currency translation reserve**

The foreign currency translation reserve is used to record exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency. It is also used to record the exchange differences arising from monetary items which form part of the Group's net investment in foreign operations, where the monetary item is denominated in either the functional currency of the reporting entity or the foreign operation.

**28. FINANCE LEASE OBLIGATIONS**

	<b>Group</b>	
	<b>2019</b>	<b>2018</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Mimumum lease payments:</b>		
- due no later than one year	865	772
- due later than one year and no later than 5 years	4,781	4,423
- due later than 5 years	81,159	82,460
Total minimum lease payments	86,805	87,655
Less: Amounts representing finance charges	(71,294)	(71,456)
Present value of minimum lease payments	15,511	16,199
<b>Present value of finance lease payables:</b>		
- due no later than one year	643	611
- due later than one year and no later than 5 years	2,550	2,430
- due later than 5 years	12,318	13,158
Present value of minimum lease payments	15,511	16,199
Less: Amount due within 12 months	(643)	(611)
Amount due after 12 months	14,868	15,588