

Notes to the **Financial Statements**

As at 31 March 2019

26. TREASURY SHARES

This amount relates to the acquisition cost of treasury shares.

The shareholders of the Company, by an ordinary resolution passed in a general meeting held on 30 August 2018, gave their approval for the Company's plan to repurchase its own shares. The directors of the Company are committed to enhancing the value of the Company to its shareholders and believe that the repurchase plan can be applied in the best interests of the Company and its shareholders.

During the financial year, the Company repurchased 466,100 (2018: 296,300) of its issued ordinary shares from the open market at an average price of RM1.51 (2018: RM1.49) per ordinary share. The total consideration paid for the repurchase including transactions costs was RM703,000 (2018: RM440,000). The shares repurchased are being held as treasury shares in accordance with Section 127 of the Companies Act, 2016.

Of the total 282,231,600 (2018: 282,231,600) issued and fully paid ordinary shares as at 31 March 2019, 762,400 (2018: 296,300) are held as treasury shares by the Company. As at 31 March 2019, the number of outstanding ordinary shares in issue and fully paid-up is therefore 281,469,200 (2018: 281,935,300).

27. OTHER RESERVES

Group	Capital reserve RM'000	Asset revaluation reserve RM'000	Foreign currency translation reserve RM'000	Capital reserve arising from bonus issue in subsidiary RM'000	Total RM'000
2019					
At 1 April 2018, as previous stated	437	81,848	(29,128)	66,459	119,616
Effects from adoption of MFRS	-	(81,848)	7,090	-	(74,758)
At 1 April 2018, as restated	437	-	(22,038)	66,459	44,858
Foreign currency translation	-	-	14,205	-	14,205
At 31 March 2019	437	-	(7,833)	66,459	59,063
2018					
At 1 April 2017, as previous stated	437	81,848	(7,090)	66,459	141,654
Effects from adoption of MFRS	-	(81,848)	7,090	-	(74,758)
At 1 April 2017, as restated	437	-	-	66,459	66,896
Foreign currency translation	-	-	(22,038)	-	(22,038)
At 31 March 2018	437	-	(22,038)	66,459	44,858