

Notes to the **Financial Statements**

As at 31 March 2019

**16. INVESTMENT IN SUBSIDIARIES (CONT'D.)**

(a) Acquisition of subsidiary in previous financial year (cont'd.)

The details of the net assets acquired and cash flows arising from the acquisition of JPSB's Group are as follows:

	<b>Carrying Amount RM'000</b>	<b>Fair Value RM'000</b>
Property, plant and equipment	13,038	26,400
Biological assets	11,198	8,600
Trade and other receivables	38	38
Cash and bank balances	50	50
Inventories	6	6
Trade and other payables	(149)	(149)
Borrowings	(29,026)	(29,026)
	<b>(4,845)</b>	<b>5,919</b>
Less: Non-controlling interest shares on fair value of Ladang Bunga Tanjong Sdn. Bhd.		(1,030)
		<b>4,889</b>
Negative goodwill on acquisition		(275)
Purchase consideration settled in cash		4,614
Less: Cash and bank balances		(50)
Cash outflow of the Group acquisition		<b>4,564</b>

**17. INVESTMENT IN ASSOCIATES**

	<b>Group</b>		<b>Company</b>	
	<b>2019 RM'000</b>	<b>2018 RM'000</b>	<b>2019 RM'000</b>	<b>2018 RM'000</b>
Unquoted shares, at cost	12,251	12,251	2,251	2,251
Share of post acquisition results	19,023	31,396	-	-
	<b>31,274</b>	<b>43,647</b>	<b>2,251</b>	<b>2,251</b>

Details of the associates are described in Note 42.

The financial statements of the associates are coterminous with those of the Group, except for Giesecke & Devrient Malaysia Sdn. Bhd. ("G&D") which has a financial year end of 31 December to conform with its holding company's financial year end. For the purpose of applying the equity method of accounting, the financial statements of G&D for the year ended 31 December 2018 have been used and appropriate adjustments have been made for the effects of transactions between 31 December 2018 and 31 March 2019.