

Notes to the **Financial Statements**

As at 31 March 2019

14. INVESTMENT PROPERTIES

	Group		Company	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Cost				
At 1 April 2018/2017 and 31 March	96,572	96,572	3,408	3,408
Accumulated depreciation				
At 1 April 2018/2017	29,743	28,108	312	275
Charge for the year	1,638	1,635	38	37
At 31 March	31,381	29,743	350	312
Net carrying amount	65,191	66,829	3,058	3,096
Fair value	80,130	77,515	3,830	3,830

- (a) The land title of a freehold land and building of the Group with a net book value of approximately RM47,489,000 (2018: RM48,633,000) is pledged as security for certain unutilised credit facilities of the Group.
- (b) Factory buildings of a subsidiary, Percetakan Keselamatan Nasional Sdn. Bhd. with a net book value of RM5,199,857 (2018: RM5,458,771) are situated on a piece of leasehold land which will expire on 29 September 2086.
- (c) The fair value of the investment properties during the year was determined based on comparison approach. The fair value of the properties as at 31 March 2019 and 31 March 2018 are based on valuation carried out by professional independent valuers, Messrs Hatta & Associates Sdn. Bhd..
- (d) Rental income generated from and direct operating expenses incurred on income generated from investment properties are as follows:

	Group		Company	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Rental income	4,886	5,224	565	686
Direct operating expenses	3,970	2,493	122	128