Notes to the Financial Statements

As at 31 March 2019

13. PROPERTY, PLANT AND EQUIPMENT (CONT'D.)

Company (cont'd.)

At 31 March 2018 At cost	Freehold land RM'000	Leasehold land RM'000	Motor vehicles RM'000	Furniture, fittings and equipment RM'000	Total RM'000
At 1 April 2017	16,075	28,748	343	2,913	48,079
Additions	-	-	-	166	166
Disposals	-	-	-	(4)	(4)
At 31 March 2018	16,075	28,748	343	3,075	48,241
Accumulated depreciation					
At 1 April 2017	157	3,044	343	2,619	6,163
Depreciation charge for the					
year	-	456	-	141	597
Disposals	-	-	-	(4)	(4)
At 31 March 2018	157	3,500	343	2,756	6,756
Net carrying amount					
At 31 March 2018	15,918	25,248	-	319	41,485

- (a) Buildings, plant and machinery, storage tanks and pipelines of the subsidiaries carrying out bulking activities with a net book value of approximately RM16,778,000 (2018: RM17,940,000) are situated on land which is leased from Northport (Malaysia) Berhad by the subsidiaries. The lease will expire in 2022.
- (b) A building of a subsidiary, Fima Palmbulk Services Sdn. Bhd., with a net book value of RM1 (2018: RM1) was constructed on land leased from Penang Port Sdn. Bhd.. The subsidiary has a renewal option to renew the lease for a term of five years beginning from 1 July 2018 to 30 June 2023. It is expected that the subsidiary will continue to lease the land from Penang Port Sdn. Bhd..
- (c) Included in the property, plant and equipment of the Group and of the Company are cost of fully depreciated assets which are still in use amounting to approximately RM247,510,000 (2018: RM212,478,000) and RM2,496,000 (2018: RM2,694,000) respectively.