

Notes to the **Financial Statements**

As at 31 March 2019

**10. INCOME TAX EXPENSE (CONT'D.)**

Reconciliation between tax expense and accounting profit (cont'd.)

A reconciliation of income tax expense applicable to profit before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Group and of the Company is as follows: (cont'd.)

|  | <b>Group</b>  |               | <b>Company</b> |               |
|--|---------------|---------------|----------------|---------------|
|  | <b>2019</b>   | <b>2018</b>   | <b>2019</b>    | <b>2018</b>   |
|  | <b>RM'000</b> | <b>RM'000</b> | <b>RM'000</b>  | <b>RM'000</b> |
| Effect of share results of associates  | (896)         | (407)         | -              | -             |
| Deferred tax assets not recognised in respect of current year's tax losses and unabsorbed capital allowances | 2,105         | 3,693         | -              | -             |
| Overprovision of income tax expense in prior years   | (643)         | (149)         | (211)          | (23)          |
| Under/(over) provision of deferred tax in prior years  | 796           | 399           | (10)           | (213)         |
|  | 29,677        | 31,500        | 1,712          | 1,718         |

Domestic current income tax is calculated at the statutory tax rate of 24% (2018: 24%) of the estimated assessable profit for the year.

Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. During the current financial year, the income tax rate applicable to the subsidiaries in Indonesia and Papua New Guinea were 25% (2018: 25%) and 30% (2018: 30%), respectively.

**11. EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing profit for the year, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares in issue during the financial year, excluding treasury shares held by the Company.

The following tables reflect the profit and share data used in the computation of basic and diluted earnings per share for the years ended 31 March:

|   | <b>Group</b>  |               |
|---|---------------|---------------|
|   | <b>2019</b>   | <b>2018</b>   |
|   | <b>RM'000</b> | <b>RM'000</b> |
| Profit net of tax attributable to equity holders of the Company used in the computation of basic/diluted earnings per share | 59,840        | 29,872        |