

The Audit and Risk Committee Report

1. MEMBERS OF THE AUDIT AND RISK COMMITTEE

The members of the Audit and Risk Committee comprise of:

Encik Azizan bin Mohd Noor (Chairman)
Senior Independent Non-Executive Director
Member of Malaysian Institute of Accountants

Dato' Rosman bin Abdullah (Member)
Independent Non-Executive Director
Member of Malaysian Institute of Accountants

Puan Rozana Zeti binti Basir (Member)
Non-Independent Non-Executive Director

Datuk Anuar bin Ahmad (Member)
(Appointed on 26 June 2019)
Independent Non-Executive Director

The main responsibilities of the Audit and Risk Committee are to assist the Board in discharging its statutory and other responsibilities relating to internal controls, financial and accounting matters, compliance, business and financial risk management.

The Audit and Risk Committee shall be appointed by the Board amongst the Directors of the Company and shall consist of not less than three (3) members comprising of Non-Executive Directors a majority of whom are Independent Directors. A quorum for a meeting shall be at least two (2) members, both being Independent Directors. The current composition of the Audit and Risk Committee and the qualifications of its members comply with the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa").

2. TERMS OF REFERENCE

In fulfilling its duties and responsibilities, the Audit and Risk Committee is guided by the Terms of Reference which is available on the Company's website at www.fima.com.my. The Audit and Risk Committee is authorized to seek information it requires from any employee and all employees are directed to cooperate with any request

made by the Audit and Risk Committee. The Audit and Risk Committee is also authorized by the Board to obtain independent professional advice if necessary in discharging their functions.

3. MEETINGS

The Audit and Risk Committee held 4 meetings during the financial year ended ("FYE") 31 March 2019 and all the members attended those meetings.

Name of Committee Members	No. of Meetings Attended
Encik Azizan bin Mohd Noor	4/4
Dato' Rosman bin Abdullah	4/4
Puan Rozana Zeti binti Basir	4/4

By invitation, the Company's Group Managing Director ("Group MD") and Chief Financial Officer ("CFO") attended the meetings to facilitate deliberations as well as to provide clarification on audit issues. The Head of Group Internal Audit ("GIA") also attended the meetings to present audit reports. The external auditors were invited to the meetings to discuss their Key Audit Findings/Matters, Management Letters, Audit Planning Memorandum and other matters deemed relevant. The Audit and Risk Committee also met the external auditors without management presence on 30 May 2019, to discuss key issues within their sphere of interest and responsibility.

The Company Secretaries act as secretary to the Audit and Risk Committee. The Company Secretaries shall cause minutes to be entered in the books provided for purpose of recording all resolutions and proceedings of minutes and shall be kept at the registered office of the Company for inspection of any member of the Audit and Risk Committee or the Board. Such minutes shall be signed by the Chairman of the next succeeding meeting and if so signed, shall be conclusive evidence without any further proof of the facts. Minutes of each meeting shall also be distributed to all attendees of the Audit and Risk Committee meetings and presented to the members of the Board at the Board meeting for noting.