

Corporate Governance Overview Statement

Kumpulan Fima Berhad (“the Company” or “KFima”) continues to be committed to embracing good corporate governance practices within the Group and devotes considerable effort to identify and formalize best practices. The Board believes that sound and effective corporate practices are fundamental to the smooth, effective and transparent operation of a Company and its ability to attract investment, protect the rights of shareholders and stakeholders and enhance shareholder value.

This statement illustrates the extent of which the Board has embodied the spirit and principles of the Malaysian Code on Corporate Governance (“MCCG”) with regards to the recommendations stated under each principle for the year under review and should be read in conjunction with the Corporate Governance Report which is accessible online at www.fima.com.my.

CORPORATE GOVERNANCE FRAMEWORK

The diagram below illustrates the Company’s current corporate governance framework. It shows the relationship between the Board, its Committees, the Group Managing Director (“Group MD”), senior management and various independent assurance functions.

