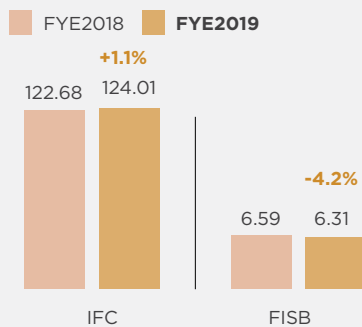
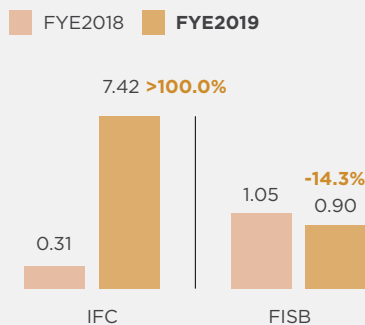


Revenue Contribution by Company

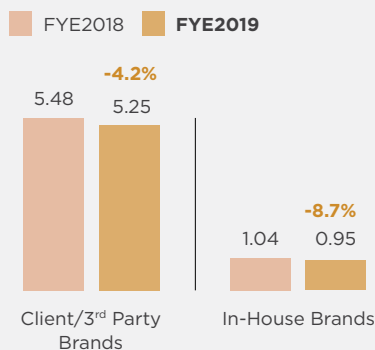
(RM Million)

**Profit Before Tax Contribution by Company**

(RM Million)

**FISB Revenue Contribution By Category**

(RM Million)



Profit before tax for the year stood at **RM8.33 million** compared to RM1.36 million registered in the prior year mainly attributable to foreign exchange gain of RM0.67 million (FYE2018: forex loss of RM8.53 million).



The division's portfolio mix has positioned it well amid dynamic demand patterns experienced during the year. Growth in the tuna and mackerel segment in the domestic PNG was entirely organic as there were no new product launches during the year - and was driven by higher demand as well as stronger advertising and promotional activities. It is also an indication that our existing brands such as Besta McFlakes and Besta Choice continue to be well-received by PNG consumers.

Although the performance of the canned tuna (export) segment came in below expectations, we have nevertheless been successful in expanding the customer base for our tuna loins and fishmeal segments. Sales of tuna loins

increased almost twofold y-o-y to RM21.69 million (FYE2018: RM9.92 million), particularly to the European Union. We also saw continued strong demand for fishmeal, whose sales improved by approximately RM1.75 million to RM2.22 million y-o-y. Fishmeal and fish oil are derived from processing activities which generate large quantities of organic waste from unused fish parts and is a rich source of essential amino acids. Global demand for fishmeal and fish oil is strongly influenced by the aquaculture and farmed animal production sectors, as these 2 products are important high protein ingredients in feed.

While our fishmeal production currently makes up only a small percentage of our business, it nonetheless provides a major outlet to recycle by-products from our processing plant. Further, given the anticipated growth in the aquaculture sector on the back of growing fish consumption, demand for fishmeal is expected to remain positive. These trends also offer exciting opportunities for us to consider pursuing fish oil production as a potential new revenue source.

Capital expenditure was RM3.4 million (FYE2018: RM4.59 million). Major spend items in FYE2019 include the purchase and refurbishment of boilers and improvements of facilities at our sites.