

Food division's revenue rose 0.8% to RM130.32 million from RM129.27 million recorded in the previous year on the back of improved sales in the canned mackerel and tuna loin segments. Sales volumes for tuna and mackerel in the domestic PNG market grew 16.39% to 525,103 cartons (FYE2018: 451,165 cartons). However, the increase in revenue was offset by the reduced contribution from the division's canned tuna (export) segment both in terms of volume and value.



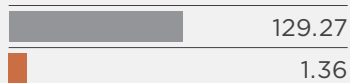
5-Years Revenue & PBT Performance (RM Million)

■ Revenue
■ PBT

FYE2019



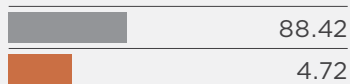
FYE2018



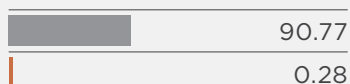
FYE2017



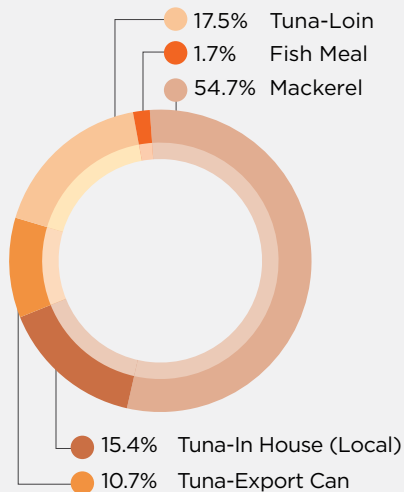
FYE2016



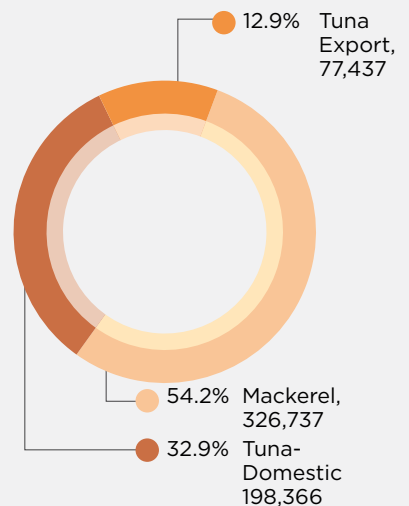
FYE2015



IFC Revenue Contribution by Product (RM Million)



IFC Product Sales Volume by Carton (RM Million)



Profit before tax for the year stood at RM8.33 million compared to RM1.36 million registered in the prior year mainly attributable to foreign exchange gain of RM0.67 million (FYE2018: forex loss of RM8.53 million). Excluding the foreign exchange impact, the division's PBT would be RM7.66 million, 22.5% lower than last year's PBT of RM9.89 million. The decline is primarily attributed to the decline in the canned tuna (export) segment which generally gives a higher margin compared to the division's other product segments.

