



Our capital expenditure for **FYE2019 totalled RM5.04 million.**

We made considerable progress on a number of operational areas involving enhancements to our existing infrastructure and assets.

only improves land utilization of our terminal but enables us to handle significantly more volume and grow market share over the long-term and this bodes well for longer-term stability. The tanks are constructed in accordance with API Standard 650 and will include installation of associated pipelines. Site establishments works which commenced in December 2018 are now well underway and we expect the tanks to be operational by the second quarter of this current financial year.

As reported last year, we initiated the revival of the Group's 60,000 MT/per annum biodiesel plant. The plant, which is ISCC-EU compliant, willfully commence commercial

operations this current financial year. We are encouraged by the numerous interests we have received from potential customers and collaborators to-date with many discussions taking place. We are aware that biodiesel producers are currently facing major challenges with regard to the European biofuel policy, but nevertheless we remain bullish about the plant's overall prospects. We believe that it is a step in the right direction as biofuel and renewable energy looks likely to dominate the rapidly-changing energy market in the years to come.

Our capital expenditure for FYE2019 totalled RM5.04 million. We made considerable progress on a number of operational areas