

Revenue increased significantly by 51.6% y-o-y to an all-time high of RM81.15 million and profit before tax ("PBT") increased to RM44.39 million, another record high. For FYE2019, the division is the leading contributor to the Group's PBT at 38.6%.

Throughput grew 14.1% year-on-year ("y-o-y") mainly driven by strong growth across most product segments particularly edible oils, oleochemicals and industrial chemicals which more than offset the decline in latex. The increase in edible oils throughput at both our Port Klang and Butterworth terminals were supported by the high levels of CPO inventories especially in the first three quarters of FYE2019 while the higher throughput generated by industrial chemical and base oil segments were primarily driven by market share gains on the back of robust transshipment and trading activities both domestically and in the region.

Average tank utilisation rate was 90.4% which is 48.7% higher than last year, led by higher volumes

achieved in the edible oils, industrial chemicals and technical fats segments. This increase was also underpinned by the higher proportion of long-term contracts secured by our terminals in North Port, Port Klang, compared to spot contracts.

Throughput Breakdown (MT)	
Edible Oil	530,347
Oleochemical	54,310
Technical Fats	26,365
Industrial Chemicals	237,332
Base Oil	170,355
Latex	10,277
Transportation	57,359
TOTAL	1,086,345

During the year under review, we received the relevant approvals to build 4 new storage tanks with a combined capacity of 3,200 MT at our terminal in North Port, Port Klang, bringing the total number of tanks there to 231. Increasing our capacity not

Bulking Division: 5-Years Revenue & PBT Performance (RM Million)

Revenue
PBT

FYE2019

Revenue	+51.6%	81.15
PBT	+78.2%	44.39

FYE2018

Revenue	53.54
PBT	24.91

FYE2017

Revenue	47.46
PBT	20.00

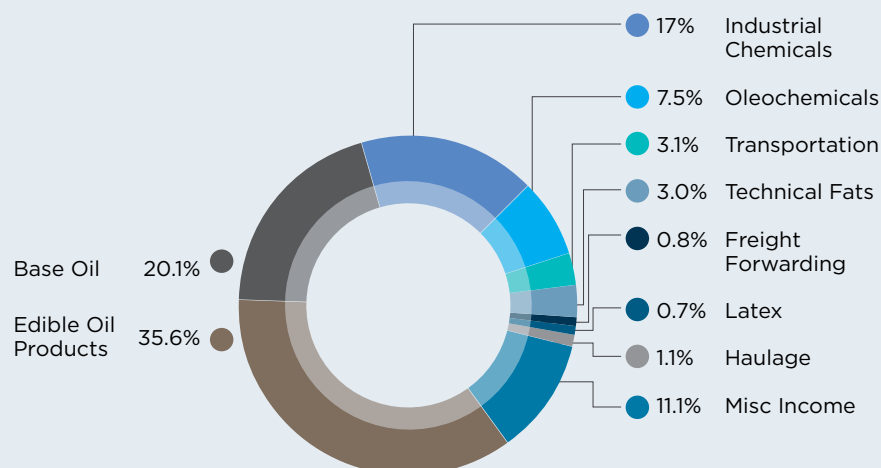
FYE2016

Revenue	67.45
PBT	38.88

FYE2015

Revenue	66.81
PBT	38.08

Revenue Contribution by Product (%)



Total Throughput (MT)

