KUMPULAN FIMA BERHAD (11817-V)



MALAYSIA



Ladang Amgreen, Sarawak

The mature areas at the Group's Ladang Amgreen in Miri, Sarawak has reached approximately 1,648 hectares (FYE2018: 822 hectares) and is expected to increase by another 3,066 hectares in this current financial year as more areas are declared mature. While we have achieved our targets on this front, the estate's yield performance came in below our expectations and so the estate's immediate focus for this current financial year will be on improving agronomic standards of the fields in order to achieve better yields and output. On this note, management has decided to reign back on its plans to build a palm oil mill and will review this decision once the estate's yield performance reaches satisfactory levels and market conditions improve.

The estate is undertaking a number of initiatives to improve its operational performance. One such initiative is the adoption of the 'bin system' for a more efficient FFB loading and evacuation that minimizes manual handling thus retaining the quality of the crops. This system requires minimal infrastructure infield and consists of bins and a hook lift mechanism attached to a tractor.

Ladang Kota Tinggi, Ladang Ayer Baloi and Ladang Ayer Hitam, Johor

FFB production of our 3 Johor estates have improved by 4.4% to 18,708 MT, (FYE2018: 17,912 MT) due to an increase in mature area from 875 hectares to 981 hectares. An average yield per mature hectare of 20.56 MT was recorded during the year (FYE2018: 21.11 MT per mature hectare), with the highest yield recorded by Ladang Ayer Hitam of 25.17 MT per mature hectare. Main focus areas for this current financial year will be on improving the yields at Ladang Kota Tinggi and Ladang Ayer Baloi through better agronomic practices.

Ladang Cendana, Kemaman, Terengganu

As at 31 March 2019, Ladang Cendana's mature areas totalled 117

hectares (FYE2018: 28 hectares). In tandem, volume of FFB harvested increased to 1,147 MT from 158 MT last year. The estate has again encountered incidences of elephants raiding the estate's crops resulting in damage to approximately 1,445 young palms. This figure is however significantly lower than 17,000 palms that were damage last year. A patrol team which was constituted during the year to monitor elephant movement around the clock has helped reduce the severity of the encroachments due to the early detection and increased field guarding actions. Be that as it may, all damaged palms have to be replaced and in turn, will inevitably cause delays before they can be harvested.

Ladang Bunga Tanjong, Jeli, Kelantan

Rehabilitation works on 457 hectares at Ladang Bunga Tanjong have been completed and we anticipated that the estate will commence harvesting in this current financial year. Replanting