

Commodity markets were plagued by challenging conditions in the year under review. In 2018, the prices of oil palm products were traded lower globally. CPO price was lower by 19.3%, averaging RM2,239.00 per metric tonne ("MT") compared to RM2,795.00 per MT in 2017. Depreciating currencies of key importing countries such as India and China further limited their purchasing power on palm oil. As a result of the weaker demand and stronger CPO production in Indonesia, the Malaysian palm oil stocks hit a record high by the

**Plantation Division:
5-Years Revenue & PBT
Performance**
(RM Million)

■ Revenue
■ PBT

FYE2019

Revenue	-23.0%	118.34
PBT	+3.6%	32.81

FYE2018

Revenue	153.65
PBT	31.67

FYE2017

Revenue	146.87
PBT	-5.96

FYE2016

Revenue	112.63
PBT	14.78

FYE2015

Revenue	115.69
PBT	24.73



Average CPO Price Realised
(RM/MT)

FYE2015	2,207
FYE2016	2,064
FYE2017	2,625
FYE2018	2,342
FYE2019	1,921

**Group FFB
Harvested**
(MT)

FYE2018	198,644
FYE2019	198,910

end of 2018 thereby adversely impacting prices.

The trade dispute between China and the US, which intensified in July 2018 with China imposing a tax on US exports including soybeans also contributed to the volatility of commodity prices and heavily influenced the direction of CPO prices during the year.

