

As highlighted above, the aim for the current financial year is to protect and maintain our niche markets, improve our product offerings and delivery of differentiated services.

our customers' changing needs. We need to do all this while continuing to deliver improvements in safety, compliance and conduct and in operational excellence across the division, which, as noted above, we have already started with our technical support teams.

Prospects

The division's activities are expected to remain subdued in the near term as we project that there could be further pressures on pricing and volumes. As

highlighted above, the aim for the current financial year is to protect and maintain our niche markets. improve our product offerings and delivery of differentiated services. We believe that the anticipated continued strength in the transport and confidential documents subsegments together with benefits from the division's continued focus on sustainable cost reduction and productivity improvement initiatives will render the division in good stead to capitalize on any eventual upturn in our key markets.