

Food division's revenue improved slightly by 0.8% compared to last year. PBT increased more than seven-fold y-o-y mainly attributable to forex gain of RM0.67 million (FYE2018: forex loss of RM8.53 million). The division has made good strides in expanding the market base for a few of its product segments. While there is still much to be done, we are nonetheless encouraged by the performance of the division on this front.

Manufacturing division's revenue declined 4.3% to RM134.78 million due to volume contraction in the travel documents segment and

pricing pressures across some of the other product segments. We did signal a year ago that this was going to be the case, and so through management actions and disciplined cost control, we have managed to negate the dual impact of lower demand and margins, resulting in y-o-y improvement of 34.0% in its PBT contributions.

A more detailed review of the results and the operating performance for the year of each of the Group's business divisions is presented on pages 37 to 57 of this Annual Report.

Dividend

The Board is pleased to recommend for shareholders' approval a final single-tier dividend of 9.0 sen per share for the financial year ended 31 March 2019 at the forthcoming Annual General Meeting. If approved at the forthcoming Annual General Meeting, the dividend will be paid on 7 October 2019 to shareholders whose names appear on the register as at 18 September 2019. The dividend paid out is approximately 42.3% of our Profit After Tax and Non-Controlling Interests (PATANCI) for this year.

Sustainability

We are fully aware of our responsibilities as a corporate citizen to create an environment where all can prosper. Our approach to sustainability is therefore guided by this sense

of purpose i.e. to create value for the long term, by managing our business in a balanced and responsible way. In seeking an appropriate balance, we are mindful that more often than not, there are certain tradeoffs that need to be made. The social license and influence of stakeholders has grown tremendously over the years and we need to ensure that these are properly addressed - especially when social and environmental concerns can affect the legal license to operate. We have brought this thinking to bear in all our business dealings. Stakeholder engagements are vital for the Group; we have certainly embraced that and it's been mission-critical and key strategic advantage to our success to date.

I am happy to unveil our first stand-alone Sustainability Report as it marks an important step in our sustainability journey. The report, which has been prepared in accordance with the Global Reporting Initiative (GRI) Core Option and Bursa Malaysia's requirements on sustainability reporting to ensure it focuses on our material issues, builds on prior annual reporting and will give our stakeholders greater information about the Group's sustainability practices and performance.

